

Appendix 1		NEIGHBOURHOODS BUDGET MONITORING SUMMARY							
		PROJECTED OUT-TURN					As at 31st July 2011		
Last Reported Projected Net Variance as at 30/06/2011 £000	Service Division	Net					Revised Projected Year end Variance Over(+)/Under(-) spend	Revised Financial RAG Status	* Note
		Latest Net Budget	Proj'd out turn	Variance (Over (+) / Under (-) Spend) to Original Budget	Current Financial RAG Status	Financial Impact of Management Action			
		£000	£000	£000	£000	£000	£000		
	a) Director of Independent Living								
0	Asylum	0	0	0	0	0	0	0	
(22)	Housing Access	353	342	(11)	Amber	0	0	0	1
0	Housing Choices	249	236	(13)	Amber	0	0	0	1
(22)	Total	602	578	(24)		0	0		
	b) Director of Housing & Neighbourhood Services								
0	Safer Neighbourhoods	2,092	2,092	0	0	0	0	0	
0	Business Regulation	323	322	(1)	Amber	0	0	0	
0	Neighbourhood Partnerships	276	277	1	Amber	0	0	0	
8	Neighbourhood Investment	43	43	0	Amber	0	0	0	2
8	Total	2,734	2,734	0		0	0	0	
(14)	Total for Service	3,336	3,312	(24)		0	0	0	

Reason for Variance(s), Actions Proposed and Intended Impact on Performance

NOTES Reasons for Variance(s) and Proposed Actions

Indicate reasons for variance (e.g. increased costs or client numbers or under performance against income targets) and actions proposed to address the variance which produce the revised RAG status

Reasons for Variance	
Profiled Expenditure	
1	There are small predicted surplus balances in Housing Access area within the Adaptations Service and Housing Management & Admin cost centres mainly as a result of vacant posts, totalling £18k. These are partially offset by a small predicted shortfall on the Medical Mobility and Community Care budget due to the vacancy factor on this small budget area. A further £13k predicted surplus has been identified in Housing Choices (Homelessness) area as a result of staffing savings due to a post which has not been backfilled.
2	Neighbourhood Investment area is predicting an £8k surplus as a result of a vacant post, which is currently offsetting the predicted shortfall on income detailed below.
Profiled Income	
1	There is a small projected shortfall anticipated within Housing Access on Housing Mortgages cost centre due to reducing mortgage interest.
2	Neighbourhood Investment area is projecting a small shortfall for the income budget on Registered Social Landlords as a result of fewer contributions in the current financial year than were budgeted for.
Proposed Actions to Address Variance	
	The monitoring position as shown is based on the assumption that the projected overspends will be met by projected underspends within Neighbourhoods, leaving an overall surplus of approximately £24k.